

# The Hallwood Group Incorporated

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## **NEWS FOR IMMEDIATE RELEASE**

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## **THE HALLWOOD GROUP INCORPORATED ANNOUNCES LISTING ON AMERICAN STOCK EXCHANGE**

**Dallas, Texas, June 22, 2000** - The Hallwood Group Incorporated announced today that the American Stock Exchange (**AMEX**) has approved the listing of the Company's common stock, which will begin trading June 23, 2000 under the trading symbol HWG. The Company's common stock is currently listed on the New York Stock Exchange under the trading symbol HWG.

The Company believes that the transition to the AMEX will be a seamless one, and that the AMEX will provide an efficient market and maintain liquidity for the Company's common stock.

This press release may contain projections and other forward-looking statements within the meaning of federal securities laws, including a forward-looking projection relating to the listing date for the Company's shares on the AMEX. The listing date depends upon the completion, submission and final AMEX review of the Company's listing materials. Any such projections or statements reflect the Company's current views with respect to future events and financial performance. No assurances can be given, however, that these events will occur or that such projections will be achieved and actual results could differ materially from those projected. A discussion of important factors that could cause actual results to differ materially from those projected is included in the Company's periodic reports filed with the Securities and Exchange Commission.

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