

# The Hallwood Group Incorporated

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## **NEWS FOR IMMEDIATE RELEASE**

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## **THE HALLWOOD GROUP INCORPORATED ANNOUNCES COMPLETION OF SEPARATION AGREEMENT**

**Dallas, Texas, December 23, 1999** B The Hallwood Group Incorporated (**NYSE:HWG**) announced today the completion of the separation agreement with Mr. Brian M. Troup, previously announced on May 11, 1999.

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